

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: August 2, 1983

AT-9532(a)

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,500 million of \$11,335 million of tenders received from the public for the 3-year notes, Series N-1986, auctioned today. The notes will be issued August 15, 1983, and mature August 15, 1986.

The interest rate on the notes will be 11-3/8%. The range of accepted competitive bids, and the corresponding prices at the 11-3/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.38% ¹ / ₈	99.988
High	11.46%	99.789
Average	11.43%	99.864

Tenders at the high yield were allotted 96%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 158,650	\$ 48,610
New York	8,730,740	5,026,260
Philadelphia	89,010	74,010
Cleveland	183,115	183,115
Richmond	125,665	113,585
Atlanta	101,530	98,530
Chicago	970,880	348,780
St. Louis	154,400	146,375
Minneapolis	54,215	54,215
Kansas City	108,080	106,430
Dallas	32,775	32,775
San Francisco	620,800	262,160
Treasury	5,260	5,260
Totals	\$11,335,120	\$6,500,105

The \$6,500 million of accepted tenders includes \$1,747 million of noncompetitive tenders and \$4,753 million of competitive tenders from the public.

In addition to the \$6,500 million of tenders accepted in the auction process, \$150 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$2,100 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

¹/₈ Excepting 1 tender of \$5,000.

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Auction date: August 3, 1983

AT-9532 (a)

RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$5,266 million of \$11,595 million of tenders received from the public for the 10-year notes, Series C-1993, auctioned today. The notes will be issued August 15, 1983, and mature August 15, 1993.

The interest rate on the notes will be 11-7/8%. The range of accepted competitive bids, and the corresponding prices at the 11-7/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.94%	99.626
High	11.96%	99.512
Average	11.96%	99.512

Tenders at the high yield were allotted 93%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 150,971	\$ 26,631
New York	9,576,506	4,652,298
Philadelphia	22,176	10,036
Cleveland	54,770	19,630
Richmond	58,510	30,440
Atlanta	61,178	34,023
Chicago	870,710	183,240
St. Louis	100,097	78,097
Minneapolis	16,998	12,498
Kansas City	28,283	25,033
Dallas	11,494	6,494
San Francisco	642,081	186,191
Treasury	1,699	1,699
Totals	\$11,595,473	\$5,266,310

The \$ 5,266 million of accepted tenders includes \$1,075 million of noncompetitive tenders and \$4,191 million of competitive tenders from the public.

In addition to the \$ 5,266 million of tenders accepted in the auction process, \$20 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$1,300 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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AT-9532(a)

Auction date: August 4, 1983

RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS AND SUMMARY RESULTS OF AUGUST FINANCING

The Department of the Treasury has accepted \$4,006 million of \$8,619 million of tenders received from the public for the 30-year Bonds of 2008-2013, auctioned today. The bonds will be issued August 15, 1983, and mature August 15, 2013.

The interest rate on the bonds will be 12%. The range of accepted competitive bids, and the corresponding prices at the 12% interest rate are as follows:

	Yield	Price
Low	12.05% ^{1/}	99.597
High	12.10%	99.198
Average	12.08%	99.357

^{1/} Excepting 1 tender of \$10,000.

Tenders at the high yield were allotted 94%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 115,854	\$ 5,824
New York	7,246,462	3,541,077
Philadelphia	12,724	8,664
Cleveland	11,517	4,457
Richmond	38,269	21,559
Atlanta	21,173	18,993
Chicago	563,059	189,459
St. Louis	67,876	65,376
Minneapolis	16,299	15,269
Kansas City	35,910	30,050
Dallas	5,093	3,093
San Francisco	484,993	101,993
Treasury	218	218
Totals	\$8,619,447	\$4,006,032

The \$4,006 million of accepted tenders includes \$984 million of non-competitive tenders and \$3,022 million of competitive tenders from the public.

In addition to the \$4,006 million of tenders accepted in the auction process, \$914 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

SUMMARY RESULTS OF AUGUST FINANCING

Through the sale of the three issues offered in the August financing, the Treasury raised approximately \$9.3 billion of new money and refunded \$11.0 billion of securities maturing August 15, 1983. The following table summarizes the results:

	New Issues			Total	Maturing Securities Held	Net New Money Raised
	11-3/8% Notes 8/15/86	11-7/8% Notes 8/15/93	12% Bonds 8/15/08- 2013			
Public.....	\$6.5	\$5.3	\$4.0	\$15.8	\$ 6.6	\$9.1
Government Accounts and Fed- ederal Reserve Banks...	2.1	1.3	.9	4.3	4.3	-
Foreign Accounts.....	.2	(*)	-	.2	-	.2
TOTAL.....	\$8.8	\$6.6	\$4.9	\$20.3	\$11.0	\$9.3

* \$50 million or less.

Details may not add to total due to rounding.